



## ANALYSIS

1	Title	1
2	Commencement	1
3	Principal Act amended	1
4	Section 9 amended	1

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**An Act to amend the Banking Act 2011 to allow an international banking licence to be issued to a person who does not hold a domestic banking licence.**

**The Parliament of the Cook Islands enacts as follows—**

**(18 June 2020)**

- 1 Title**  
This Act is the Banking Amendment Act 2020.
- 2 Commencement**  
This Act comes into force on the day after the date on which it is assented to by the Queen's Representative.
- 3 Principal Act amended**  
This Act amends the Banking Act 2011.
- 4 Section 9 amended**  
Section 9(2) is repealed.

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This Act is administered by the Financial Supervisory Commission.  
Printed under the authority of the Cook Islands Parliament—2020.

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