



## ANALYSIS

- |    |             |    |                                    |
|----|-------------|----|------------------------------------|
| 1. | Title       | 3. | Grant and appropriation out of the |
| 2. | Short title |    | Cook Islands Government Account    |
|    | Application | 4. | New Schedules and Summary          |
|    |             |    | Schedules                          |

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**2008, No. 13**An Act to amend the Appropriation Act 2008

(24 September 2008)

**MOST GRACIOUS SOVEREIGN:** We, Your Majesty's most dutiful and loyal subjects, the Parliament of the Cook Islands, towards making good the supply which we have cheerfully granted to Your Majesty in this year, have resolved to grant Your Majesty the sum specified in this Act and humbly ask Your Majesty to assent to the sum. And be it enacted by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title – This Act may be cited as the Appropriation Amendment Act 2008 and shall be read together with and deemed part of the Appropriation Act 2008 (hereinafter referred to as “the principal Act”).
2. Application – This Act applies to the year ending on the thirtieth day of June 2009 (“the year”).
3. Grant and appropriation out of the Cook Islands Government Account – Subsection (1) of section 3 of the principal Act is amended by omitting the amount “\$110,572,039”, and substituting the amount “\$125,808,727”.

Price \$1.50

4. New Schedules and Summary – the principal Act is amended by deleting Schedules 3, 4, and the Summary, and substituting the Schedules and Summary set out in the Schedule to this Act.

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This Act is administered in the Ministry of Finance and Economic Management

**SCHEDULE 2**  
**BENEFITS AND OTHER UNREQUITED EXPENSES**

	<b>Budget</b>	<b>Estimate</b>
Welfare Payments	10,144,709	10,144,709
Parliamentary Superannuation	244,799	244,799
<b>TOTAL BENEFITS AND OTHER UNREQUITED EXPENSES</b>	<b>10,389,508</b>	<b>10,389,508</b>

**SCHEDULE 3**  
**BORROWING EXPENSES AND DEBT REPAYMENT**

	<b>Budget</b>	<b>Estimate</b>
Gross Debt Servicing (Schedule 9)	1,779,529	3,494,328
<b>TOTAL BORROWING EXPENSES DEBT REPAYMENT</b>	<b>1,779,529</b>	<b>3,494,328</b>

**SCHEDULE 4**  
**OTHER EXPENSES**

	<b>Budget</b>	<b>Estimate</b>
Airport Authority	2,283,257	2,283,257
Bank of the Cook Islands	120,000	120,000
Building Maintenance	1,800,000	1,800,000
South Pacific Mini Games 2009	300,000	300,000
Expenditure of ADB Loan (CEAL Project)	1,495,500	1,495,500
Expenditure of Chinese Loan (SMPG 2009)	0	13,521,890
Foreign Aid	21,174,088	21,174,088
CIIC Capital Expenditure	390,000	390,000
Contingency Funds - Capital Expenditure	75,000	75,000
Contingency Funds - Operating	200,000	200,000
<b>TOTAL OTHER EXPENSES</b>	<b>27,837,845</b>	<b>41,359,735</b>

**SUMMARY**

	<b>Budget</b>	<b>Estimate</b>
Schedule 1 - Ministry Outputs(Net), POBOCs and Capital Expenditure (Excludes Benefits and Other Unrequited Expenses and depreciation)	70,565,156	70,565,156
Schedule 2 - Benefits and Other Unrequited Expenses	10,389,508	10,389,508
Schedule 3 - Borrowing Expenses and Debt Repayment	1,779,529	3,494,328
Schedule 4 - Other Expenses	27,837,845	41,359,735
<b>TOTAL APPROPRIATIONS</b>	<b>110,572,039</b>	<b>125,808,727</b>