



ANALYSIS

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| Title
1. Short Title | 2. New section added
12A. Applications |
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1990, No. 11

An Act to amend the Cook Islands Monetary Board Act 1981

(6 December 1990)

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Cook Islands Monetary Board Amendment Act 1990, and shall be read together with and deemed part of the Cook Islands Monetary Board Act 1981 (hereinafter referred to as "the principal Act").

2. New section added - The principal Act is amended by adding after section 12, the following new sections:

"12A Applications - (1) Where any person wishes the Board to exercise its powers under this Act that person shall make application in writing to the Board;

(2) - Any person making application to the Board under this section shall pay to the Board a fee to be prescribed by regulation."

This Act is administered by the Cook Islands Monetary Board.

RAROTONGA, COOK ISLANDS: Printed under the authority of the Cook Islands Government, by T. KAPI, Government Printer - 1990.