



**Countering Terrorism and the Proliferation of Weapons of
Mass Destruction (Targeted Financial Sanctions)
Regulations 2017**

His Excellency, Tom Marsters

Queen's Representative

Order in Executive Council

At Avarua, Rarotonga this

1st

day of

December,

2017

Present:

His Excellency the Queen's Representative in Executive Council

Pursuant to section 42(c) of the Countering Terrorism and the Proliferation of Weapons of Mass Destruction Act 2004, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

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Regulations


- 1 Title**
These regulations are the Countering Terrorism and the Proliferation of Weapons of Mass Destruction (Targeted Financial Sanctions) Regulations 2017.
- 2 Commencement**
These regulations come into force on the day after the date on which they receive assent.
- 3 Targeted financial sanctions**
 - (1) If a person becomes aware that they are the dealing with, or providing services to a specified entity they must—

Countering Terrorism and the Proliferation of Weapons of Mass Destruction
(Targeted Financial Sanctions) Regulations 2017

- (a) immediately and without delay freeze any property connected to the specified entity that is in their possession or control (whether held directly or indirectly); and
 - (b) notify the Financial Intelligence Unit (FIU) and the Solicitor-General.
- (2) Any property frozen may only be dealt with in accordance with the provisions of the Act.
- (3) For the avoidance of doubt, a breach of this regulation is an offence in accordance with the circumstances under sections 12, 13, 37D or 37E.

4 Sharing of information

The Head of FIU in consultation with the Solicitor-General may disclose information provided under these regulations to another law enforcement authority, domestic or foreign, if he or she thinks the information would be relevant to the exercise of the law enforcement authority's duties.



Clerk of the Executive Council

These regulations are administered by the Crown Law Office.

These regulations were made on the 18th day of December 2017.