



ANALYSIS

- | | | |
|----|--------------|-------------|
| 1. | Title | |
| 1. | Short Title | 3. Schedule |
| 2. | Legal Tender | |
-

1975, No. 7

An Act to amend the Decimal Currency Act 1964

(5 March 1975)

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Decimal Currency Amendment Act 1975 and shall be read together with and deemed part of the Decimal Currency Act 1964 (hereinafter referred to as "the principal Act").
2. Legal Tender - Paragraph (a) of subsection (1) of section 14 of the principal Act is hereby amended by omitting the words "or seven and one half dollars" (as inserted by section 2 of the Decimal Currency Amendment Act 1973 (No. 2) after the words "two and one half dollars" and before the word "for", and substituting the following words "seven and one half dollars, fifty dollars or one hundred dollars".
3. Schedule - The Schedule to the principal Act is hereby amended by -

- (a) Inserting in the column headed "denomination of coin" before the words "seven and one half dollars" (as inserted by paragraph (a) of section 3 of the Decimal Currency Amendment Act 1973 (No.2)) the following words:

"One hundred dollars
Fifty dollars"; and

- (b) Inserting in the column headed "Standard Composition" before the words "Silver, copper, and nickel" (as inserted by paragraph (b) of sections 3 of the Decimal Currency Amendment Act 1973 (No.2)) and corresponding to the words inserted by paragraph (a) of this section the following words:

"Gold and copper
Silver and cupro-nickel".

This Act is administered in the Treasury.