



## ANALYSIS

1. Short Title

2. New Incentives

---

1990, No. 14An Act to amend the Development Investment Act 1977

(6 December 1990)

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Development Investment Amendment Act 1990.

2. New Incentives - Section 19 of the Development Investment Act 1977 is hereby amended by adding the following paragraph immediately before the title "Tax Incentives":

"Direct Subsidies and Incentives

An enterprise may be granted a direct subsidy or incentive payment on establishment in the Cook Islands, or in special circumstances at any time thereafter, where it can be shown that such enterprise will have significant positive economic impact in any sector of the economy."

---

This Act is administered by the Monetary Board