



**THE COOK ISLANDS GAZETTE**  
PUBLISHED BY AUTHORITY

20/20

19 August 2020

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**CURRENCY “Sailing Vessel – Bullion Silver Coins” COIN NOTICE 2020**

Pursuant to Section 3 of the Currency Amendment Act 2005, the Minister of Finance hereby gives the following notice.

**1. TITLE AND COMMENCEMENT**

- (1) This Notice may be cited as the Currency “Sailing Vessel – Bullion Silver Coin” Coin Notice 2020.
- (2) This Notice shall be deemed to have come into effect from the date of approval.

**2. DENOMINATION**

The standard denomination of the coin issued in the Cook Islands shall include a coin denomination of two dollars and a coin denomination of thirty dollars.

**3. DESIGN**

- (1) The design of the coin authorized by this notice shall be:
  - (a) On the reverse impression, the coins will show the design of “Sailing Vessel – Bullion Silver Coin” together with the Denomination of the coin; and
  - (b) For the obverse impression, the Ian Rank-Broadley (IRB) effigy of Her Majesty the Queen in profile with the inscription “Elizabeth II Cook Islands” encircling the top and below, the date of the year.

**4. NUMBER OF COINS LIMITED**

The number of coins to be made and issued of the design described in this Notice shall be limited to.

<b><u>Face Value</u></b>	<b><u>Maximum Mintage</u></b>
\$ 2.00	unlimited Pieces
\$30.00	unlimited Pieces

**5. SHAPE AND EDGE TREATMENT**

The coins described in this Notice shall be round shaped with reeded edges.

**6. DIAMETER, STANDARD WEIGHT AND COMPOSITION**

The diameter, standard weight and composition of the coins authorized by this notice shall be as specified in the schedule hereto.

**SCHEDULE**

<b><u>Denomination</u></b>	<b><u>Diameter</u></b>	<b><u>Weight</u></b>	<b><u>Composition</u></b>
\$2.00	38.61 mm	2 ounce	Silver
\$30.00	100 mm	1 kilo	Silver

Provided that in the making of the said coin, a tolerance of 1.5 percent in the diameter and the standard weight shall be allowed.

**DATED** at Avarua, Rarotonga this 19<sup>th</sup> day of August, 2020



**Honourable Mark Brown  
Deputy Prime Minister  
and  
Minister of Finance**