



THE COOK ISLANDS GAZETTE
PUBLISHED BY AUTHORITY

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26th April 2017

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CURRENCY “Sailing Vessel 2017” COIN NOTICE 2017

Pursuant to Section 3 of the Currency Amendment Act 2005, the Acting Minister of Finance hereby gives the following notice.

1. TITLE AND COMMENCEMENT

- (1) This Notice may be cited as the Currency “Sailing Vessel 2017” Coin Notice 2017.
- (2) This Notice shall be deemed to have come into effect from the date of approval.

2. DENOMINATION

The standard denomination of the coin issued in the Cook Islands shall include a coin denomination of one dollar, a coin denomination of five dollars, a coin denomination of seven dollars fifty cents and a coin denomination of fifteen dollars.

3. DESIGN

- (1) The design of the coin authorized by this notice shall be:
 - (a) On the reverse impression, the coins will show the design of “Sailing Vessel 2017” together with the Denomination of the coin; and
 - (b) For the obverse impression, the Ian Rank-Broadley (IRB) effigy of Her Majesty the Queen in profile with the inscription “Elizabeth II Cook Islands” encircling the top and below, the date of the year.

4. NUMBER OF COINS LIMITED

The number of coins to be made and issued of the design described in this Notice shall be limited to.

<u>Face Value</u>	<u>Maximum Mintage</u>
\$1.00	100,000 pieces
\$5.00	100,000 pieces
\$7.50	100,000 pieces
\$15.00	100,000 pieces

5. SHAPE AND EDGE TREATMENT

The coins described in this Notice shall be rectangle shaped with reeded edges.

6. DIAMETER, STANDARD WEIGHT AND COMPOSITION


The diameter, standard weight and composition of the coins authorized by this notice shall be as specified in the schedule hereto.

SCHEDULE

<u>Denomination</u>	<u>Diameter</u>	<u>Weight</u>	<u>Composition</u>
\$1.00	28.93 x 49.91 mm	1 oz	.9999 Silver
\$5.00	35.18 x 60.40 mm	100 grams	.9999 Silver
\$7.50	51.66 x 89.71 mm	250 grams	.9999 Silver
\$15.00	76.12 x 130.10 mm	500 grams	.9999 Silver

Provided that in the making of the said coin, a tolerance of 1.5 percent in the diameter and the standard weight shall be allowed.

DATED at Avarua Rarotonga this *5th* day of *MAY* 2017



Honourable Henry Puna
Prime Minister
and
Acting Minister of Finance