



ANALYSIS

Title	
1. Short Title	<u>EXPORT PRODUCE INCOME TAX</u>
<u>ORDINARY INCOME TAX</u>	3. Rate of export produce
<u>AND WELFARE INCOME</u>	income tax for year
<u>TAX</u>	commencing 1 January 1972
2. Rates of ordinary	<u>BONUS ISSUE TAX</u>
income tax and welfare	4. Rate of bonus issue tax
tax for year commencing	for year commencing
1 January 1972	1 January 1972

1973, No. 9

An Act to fix the rates of ordinary income tax, welfare income tax, export produce income tax, and bonus issue tax for the year commencing on the first day of January, nineteen hundred and seventy-two

(24 May 1973)

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Income Tax (Annual 1972) Act 1973, and should be read together with and deemed part of the Income Tax Act 1968-69.

ORDINARY INCOME TAX AND WELFARE INCOME TAX.

2. Rates of ordinary income tax and welfare income tax for year commencing 1 January 1972 - For the year commencing on the first day of January, nineteen hundred and seventy-two, ordinary income tax and welfare income tax shall be assessed, levied, and paid pursuant to Part V of the Income Tax Act 1968-69 at the rates specified in the First Schedule to the Income Tax Act 1968-69.

Price:

EXPORT PRODUCE INCOME TAX

3. Rate of export produce income tax for year commencing 1 January 1972 - For the year commencing on the first day of January, nineteen hundred and seventy-two export produce income tax shall be assessed, levied, and paid pursuant to Part VI of the Income Tax Act 1968-69 at the rate specified in clause 6 of Part A of the First Schedule to that Act.

BONUS ISSUE TAX

4. Rate of bonus issue tax for year commencing 1 January 1972 - For the year commencing on the first day of January, nineteen hundred and seventy-two, bonus issue tax shall be assessed, levied, and paid pursuant to Part VIII of the Income Tax Act 1968-69 at the rate specified in clause 7 of Part A of the First Schedule to that Act.

This Act is administered in the Inland Revenue Department