



ANALYSIS

1.	Title Short Title <u>INCOME TAX</u>	3.	<u>BONUS ISSUE TAX</u> Rates of bonus issue tax for year commencing 1 January 1976
2.	Rates of income tax for year commencing 1 January 1976		

1977, No. 10

An Act to fix the rates of income tax and bonus
issue tax for the year commencing on the 1st day
of January 1976

(10 June 1977)

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Income Tax (Annual 1976) Act 1977, and should be read together with and deemed part of the Income Tax Act 1972.

INCOME TAX

2. Rates of income tax for year commencing 1 January 1976 - For the year commencing on the 1st day of January 1976, income tax shall be assessed, levied, and paid pursuant to Part V of the Income Tax Act 1972 at the rates specified in the First Schedule to that Act.

BONUS ISSUE TAX

3. Rates of bonus tax for year commencing 1 January 1976 - For the year commencing on the 1st day of January 1976, bonus issue tax shall be assessed, levied, and paid pursuant to Part VIII of the Income Tax Act 1972 at the rate specified in clause 6 of Part A of the First Schedule to that Act.

This Act is administered in the Inland Revenue Department.

RAROTONGA, COOK ISLANDS: Printed under the authority of the Cook Islands Government, by T. KAPI, Government Printer - 1977.

Price .