ANALYSIS

1984, No. 12

An Act to fix the rates of income tax and bonus issue tax for the year commencing on the 1st day of January 1984.

(28 September 1984

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Income Tax (Annual 1984) Act 1984 and shall be read together with and deemed part of the Income Tax Act 1972 (hereinafter referred to as the principal Act).

2. Annual Taxing Act - For the purposes of the principal Act, this Act shall be deemed to be an annual taxing Act fixing the rates of income tax and bonus issue tax for the year that commenced on the 1st day of January 1984.

INCOME TAX

3. Rates of income tax for the year commencing 1 January 1984 - (1) Subject to this section for the year commencing on the 1st day of January 1984, income tax shall be assessed levied and paid, pursuant to Part V of the principal Act, at the rates specified in the First Schedule to this Act.

(2) For taxable incomes of $30,000 and greater, the tax assessed on income derived in the income year that commenced on the 1st day of January 1984 shall be calculated in accordance with the following formula-

$$\frac{A + B}{2}$$

Price

where-

A is that tax assessed on the taxable incomes pursuant to Part V of the principal Act, at the rates specified in the First Schedule to that Act notwithstanding section 24 of the Income Tax Amendment Act 1984.

B is that tax assessed on the taxable incomes pursuant to Part V of the principal Act at the rates specified in the First Schedule to that Act (as amended by section 24 of the Income Tax Amendment Act 1984).

(3) This section shall not apply to-

(a) Any income tax where the amount of that income tax is determined exclusively and finally pursuant to any provision of Part X or Part XI of the Principal Act; and.

(b) Any non-resident with-holding tax.

BONUS ISSUE TAX

4. Rates of Bonus Issue Tax for the year commencing on the 1 January 1984 - For the year commencing on the 1st day of January 1984, bonus issue tax shall be assessed, levied and paid, pursuant to Part VIII of the principal Act, at the rate specified in Clause 6 of Part A of the First Schedule to that Act.

5. Validation - All income tax and all bonus issue tax assessed, levied and paid for the year commencing on 1st day of January 1984, is hereby validated and declared to be, and always to have been, lawfully assessed, levied and paid.

This Act is administered in the Inland Revenue Department

RAROTONGA, COOK ISLANDS: - Printed under the authority of the Cook Islands Government, by T. KAPI, Government Printer - 1984

FIRST SCHEDULE

Section 3 (1)

TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"
0 - 2040	5%	3891 - 3905	7.40	4736 - 4760	9.80
2041 - 2080	5.05	3906 - 3920	7.45	4761 - 4785	9.85
2081 - 2125	5.10	3921 - 3950	7.50	4786 - 4790	9.90
2126 - 2170	5.15	3951 - 3965	7.55	4791 - 4820	9.95
2171 - 2220	5.20	3966 - 3980	7.60	4821 - 4835	10.00
2221 - 2270	5.25	3981 - 4010	7.65	4836 - 4850	10.05
2271 - 2325	5.30	4011 - 4015	7.70	4851 - 4880	10.10
2326 - 2380	5.35	4016 - 4040	7.75	4881 - 4890	10.15
2381 - 2435	5.40	4041 - 4050	7.80	4891 - 4910	10.20
2436 - 2495	5.45	4051 - 4070	7.85	4911 - 4940	10.25
2496 - 2560	5.50	4071 - 4090	7.90	4941 - 4945	10.30
2561 - 2630	5.55	4091 - 4100	7.95	4946 - 4970	10.35
2631 - 2700	5.60	4101 - 4125	8.00	4971 - 4995	10.40
2701 - 2775	5.65	4126 - 4130	8.05	4996 - 5000	10.45
2776 - 2855	5.70	4131 - 4160	8.10	5001 - 5035	10.50
2856 - 2940	5.75	4161 - 4165	8.15	5036 - 5040	10.55
2941 - 3010	5.80	4166 - 4190	8.20	5041 - 5070	10.60
3011 - 3045	5.85	4191 - 4205	8.25	5071 - 5080	10.65
3046 - 3085	5.90	4206 - 4220	8.30	5081 - 5105	10.70
3086 - 3120	5.95	4221 - 4245	8.35	5106 - 5120	10.75
3121 - 3160	6.00	4246 - 4250	8.40	5121 - 5145	10.80
3161 - 3205	6.05	4251 - 4280	8.45	5146 - 5160	10.85
3206 - 3245	6.10	4281 - 4285	8.50	5161 - 5185	10.90
3246 - 3285	6.15	4286 - 4310	8.55	5186 - 5200	10.95
3286 - 3330	6.20	4311 - 4325	8.60	5201 - 5220	11.00
3331 - 3375	6.25	4326 - 4340	8.65	5221 - 5240	11.05
3376 - 3420	6.30	4341 - 4365	8.70	5241 - 5260	11-10
3421 - 3465	6.35	4366 - 4370	8.75	5261 - 5280	11.15
3466 - 3520	6.40	4371 - 4400	8.80	5281 - 5300	11.20
3521 - 3530	6.45	4401 - 4410	8.85	5301 - 5320	11.25
3531 - 3560	6.50	4411 - 4430	8.90	5321 - 5340	11.30
3561 - 3570	6.55	4431 - 4455	8.95	5341 - 5360	11.35
3571 - 3590	6.60	4456 - 4460	9.00	5361 - 5380	11.40
3591 - 3620	6.65	4461 - 4490	9.05	5381 - 5400	11.45
3621 - 3625	6.70	4491 - 4495	9.10	5401 - 5425	11.50
3626 - 3650	6.75	4496 - 4520	9.15	5426 - 5440	11.55
3651 - 3675	6.80	4521 - 4545	9.20	5441 - 5465	11.60
3676 - 3680	6.85	4546 - 4550	9.25	5466 - 5480	11.65
3681 - 3710	6.90	4551 - 4580	9.30	5481 - 5510	11.70
3711 - 3730	6.95	4581 - 4590	9.35	5511 - 5520	11.75
3731 - 3740	7.00	4591 - 4610	9.40	5521 - 5555	11.80
3741 - 3770	7.05	4611 - 4635	9.45	5556 - 5560	11.85
3771 - 3785	7.10	4636 - 4640	9.50	5561 - 5595	11.90
3786 - 3800	7.15	4641 - 4670	9.55	5596 - 5600	11.95
3801 - 3830	7.20	4671 - 4685	9.60	5601 - 5640	12.00
3831 - 3845	7.25	4686 - 4700	9.65	5641 - 5645	12.05
3846 - 3860	7.30	4701 - 4730	9.70	5646 - 5680	12.10
3861 - 3890	7.35	4731 - 4735	9.75	5681 - 5690	12.15

FIRST SCHEDULE - continued

TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"
5691 - 5720	12.20	6991 - 7000	15.10	8541 - 8585	18.00
5721 - 5735	12.25	7001 - 7040	15.15	8586 - 8600	18.05
5736 - 5760	12.30	7041 - 7050	15.20	8601 - 8640	18.10
5761 - 5785	12.35	7051 - 7090	15.25	8641 - 8660	18.15
5786 - 5800	12.40	7091 - 7100	15.30	8661 - 8695	18.20
5801 - 5830	12.45	7101 - 7140	15.35	8696 - 8720	18.25
5831 - 5840	12.50	7141 - 7150	15.40	8721 - 8745	18.30
5841 - 5875	12.55	7151 - 7190	15.45	8746 - 8780	18.35
5876 - 5880	12.60	7191 - 7200	15.50	8781 - 8805	18.40
5881 - 5920	12.65	7201 - 7245	15.55	8806 - 8840	18.45
5921 - 5930	12.70	7246 - 7250	15.60	8841 - 8860	18.50
5931 - 5960	12,75	7251 - 7295	15.65	8861 - 8900	18.55
5961 - 5980	12.80	7296 - 7300	15.70	8901 - 8915	18.60
5981 - 6000	12.85	7301 - 7345	15.75	8916 - 8960	18.65
6001 - 6025	12.90	7346 - 7350	15.80	8961 - 8970	18.70
6026 - 6040	12.95	7351 - 7400	15.85	8971 - 9020	18.75
6041 - 6060	13.00	7401 - 7405	15.90	9021 - 9030	18.80
6061 - 6080	13.05	7406 - 7450	15.95	9031 - 9080	18.85
6081 - 6095	13.10	7451 - 7460	16.00	9081 - 9090	18.90
6096 - 6120	13.15	7461 - 7500	16.05	9091 - 9140	18.95
6121 - 6130	13.20	7501 - 7515	16.10	9141 - 9150	19.00
6131 - 6160	13.25	7516 - 7550	16.15	9151 - 9200	19.05
6161 - 6170	13.30	7551 - 7575	16.20	9201 - 9210	19.10
6171 - 6200	13.35	7576 - 7600	16.25	9211 - 9260	19.15
6201 - 6210	13.40	7601 - 7630	16.30	9261 - 9270	19.20
6211 - 6245	13.45	7631 - 7650	16.35	9271 - 9320	19.25
6246 - 6250	13.50	7651 - 7690	16.40	9321 - 9330	19.30
6251 - 6285	13.55	7691 - 7700	16.45	9331 - 9380	19.35
6286 - 6300	13.60	7701 - 7750	16.50	9381 - 9395	19.40
6301 - 6325	13.65	7751 - 7760	16.55	9396 - 9440	19.45
6326 - 6350	13.70	7761 - 7810	16.60	9441 - 9455	19.50
6351 - 6365	13.75	7811 - 7820	16.65	9456 - 9500	19.55
6366 - 6400	13.80	7821 - 7870	16.70	9501 - 9520	19.60
6401 - 6405	13.85	7871 - 7880	16.75	9521 - 9560	19.65
6406 - 6445	13.90	7881 - 7935	16.80	9561 - 9585	19.70
6446 - 6450	13.95	7936 - 7940	16.85	9586 - 9620	19.75
6451 - 6490	14.00	7941 - 7995	16.90	9621 - 9655	19.80
6491 - 6500	14.05	7996 - 8000	16.95	9656 - 9680	19.85
6501 - 6535	14.10	8001 - 8045	17.00	9681 - 9720	19.90
6536 - 6550	14.15	8046 - 8060	17.05	9721 - 9740	19.95
6551 - 6575	14.20	8061 - 8090	17.10	9741 - 9790	20.00
6576 - 6600	14.25	8091 - 8120	17.15	9791 - 9800	20.05
6601 - 6620	14.30	8121 - 8135	17.20	9801 - 9855	20.10
6621 - 6650	14.35	8136 - 8180	17.25	9856 - 9880	20.15
6651 - 6665	14.40	8181 - 8185	17.30	9881 - 9925	20.20
6666 - 6700	14.45	8186 - 8235	17.35	9926 - 9960	20.25
6701 - 6710	14.50	8236 - 8240	17.40	9961 - 9995	20.30
6711 - 6750	14.55	8241 - 8280	17.45	9996 - 10040	20.35
6751 - 6755	14.60	8281 - 8300	17.50	10041 - 10050	20.40
6756 - 6800	14.65	8301 - 8330	17.55	10051 - 10105	20.45
6801 - 6805	14.70	8331 - 8360	17.60	10106 - 10120	20.50
6806 - 6845	14.75	8361 - 8380	17.65	10121 - 10160	20.55
6846 - 6850	14.80	8381 - 8420	17.70	10161 - 10200	20.60
6851 - 6895	14.85	8421 - 8430	17.75	10201 - 10215	20.65
6896 - 6900	14.90	8431 - 8480	17.80	10216 - 10270	20.70
6901 - 6940	14.95	8481 - 8485	17.85	10271 - 10280	20.75
6941 - 6950	15.00	8486 - 8535	17.90	10281 - 10325	20.80
6951 - 6990	15.05	8536 - 8540	17.95	10326 - 10360	20.85

FIRST SCHEDULE - continued

TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"
10361 - 10380	20.90	12436 - 12440	23.80	14801 - 14875	26.70
10381 - 10440	20.95	12441 - 12495	23.85	14876 - 14900	26.75
10441 - 10435	21.00	12496 - 12520	23.90	14901 - 14965	26.80
10436 - 10495	21.05	12521 - 12560	23.95	14966 - 15000	26.85
10496 - 10520	21.10	12561 - 12600	24.00	15001 - 15055	26.90
10521 - 10555	21.15	12601 - 12620	24.05	15056 - 15120	26.95
10556 - 10600	21.20	12621 - 12680	24.10	15121 - 15145	27.00
10601 - 10610	21.25	12681 - 12685	24.15	15146 - 15235	27.05
10611 - 10670	21.30	12686 - 12750	24.20	15236 - 15240	27.10
10671 - 10680	21.35	12751 - 12760	24.25	15241 - 15330	27.15
10681 - 10730	21.40	12761 - 12815	24.30	15331 - 15360	27.20
10731 - 10760	21.45	12816 - 12840	24.35	15361 - 15425	27.25
10761 - 10795	21.50	12841 - 12880	24.40	15426 - 15480	27.30
10796 - 10840	21.55	12881 - 12920	24.45	15481 - 15520	27.35
10841 - 10855	21.60	12921 - 12950	24.50	15521 - 15600	27.40
10856 - 10915	21.65	12951 - 13000	24.55	15601 - 15620	27.45
10916 - 10920	21.70	13001 - 13020	24.60	15621 - 15720	27.50
10921 - 10980	21.75	13021 - 13085	24.65	15721 - 15725	27.55
10981 - 11000	21.80	13086 - 13100	24.70	15726 - 15825	27.60
11001 - 11045	21.85	13101 - 13155	24.75	15826 - 15840	27.65
11046 - 11080	21.90	13156 - 13200	24.80	15841 - 15925	27.70
11081 - 11110	21.95	13201 - 13225	24.85	15926 - 15960	27.75
11111 - 11160	22.00	13226 - 13295	24.90	15960 - 16025	27.80
11161 - 11175	22.05	13296 - 13300	24.95	16026 - 16080	27.85
11176 - 11240	22.10	13301 - 13365	25.00	16081 - 16125	27.90
11241 - 11245	22.15	13366 - 13400	25.05	16126 - 16200	27.95
11246 - 11310	22.20	13401 - 13435	25.10	16201 - 16235	28.00
11310 - 11320	22.25	13436 - 13500	25.15	16236 - 16320	28.05
11321 - 11375	22.30	13501 - 13510	25.20	16321 - 16335	28.10
11376 - 11400	22.35	13511 - 13585	25.25	16336 - 16440	28.15
11401 - 11445	22.40	13586 - 13600	25.30	16441 - 16445	28.20
11446 - 11480	22.45	13601 - 13660	25.35	16446 - 16555	28.25
11481 - 11515	22.50	13661 - 13700	25.40	16556 - 16560	28.30
11516 - 11560	22.55	13701 - 13735	25.45	16561 - 16665	28.35
11561 - 11585	22.60	13736 - 13800	25.50	16666 - 16680	28.40
11586 - 11640	22.65	13801 - 13810	25.55	16681 - 16775	28.45
11641 - 11655	22.70	13811 - 13885	25.60	16776 - 16800	28.50
11656 - 11720	22.75	13886 - 13900	25.65	16801 - 16885	28.55
11721 - 11725	22.80	13901 - 13965	25.70	16886 - 16920	28.60
11726 - 11795	22.85	13966 - 14000	25.75	16921 - 17005	28.65
11796 - 11800	22.90	14001 - 14040	25.80	17006 - 17040	28.70
11801 - 11870	22.95	14041 - 14100	25.85	17041 - 17120	28.75
11871 - 11880	23.00	14101 - 14125	25.90	17121 - 17160	28.80
11881 - 11945	23.05	14126 - 14200	25.95	17161 - 17240	28.85
11946 - 11960	23.10	14201 - 14205	26.00	17241 - 17280	28.90
11961 - 12015	23.15	14206 - 14280	26.05	17281 - 17360	28.95
12016 - 12040	23.20	14281 - 14300	26.10	17361 - 17400	29.00
12041 - 12080	23.25	14301 - 14360	26.15	17401 - 17480	29.05
12081 - 12120	23.30	14361 - 14400	26.20	17481 - 17520	29.10
12121 - 12135	23.35	14401 - 14445	26.25	17521 - 17600	29.15
12136 - 12190	23.40	14446 - 14500	26.30	17601 - 17640	29.20
12191 - 12200	23.45	14501 - 14530	26.35	17641 - 17720	29.25
12201 - 12250	23.50	14531 - 14600	26.40	17721 - 17760	29.30
12251 - 12280	23.55	14601 - 14615	26.45	17761 - 17855	29.35
12281 - 12310	23.60	14616 - 14700	26.50	17856 - 17880	29.40
12311 - 12360	23.65	14701 - 14705	26.55	17881 - 17985	29.45
12361 - 12375	23.70	14706 - 14790	26.60	17986 - 18000	29.50
12376 - 12435	23.75	14791 - 14800	26.65	18001 - 18115	29.55

FIRST SCHEDULE - continued

TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"	TAXABLE INCOME	Rate of tax for every $1 shall be "cent"
18116 - 18140	29.60	22561 - 22710	32.50	29001 - 29050	35.40
18141 - 18245	29.65	22711 - 22720	32.55	29051 - 29200	35.45
18246 - 18280	29.70	22721 - 22880	32.60	29201 - 29390	35.50
18281 - 18380	29.75	22881 - 22920	32.65	29391 - 29400	35.55
18381 - 18420	29.80	22921 - 23040	32.70	29401 - 29600	35.60
18421 - 18515	29.85	23041 - 23130	32.75	29601 - 29750	35.65
18516 - 18560	29.90	23131 - 23200	32.80	29751 - 29800	35.70
18561 - 18655	29.95	23201 - 23350	32.85	29801 - 29999	35.75
18656 - 18700	30.00	23351 - 23360	32.90		
18701 - 18795	30.05	23361 - 23520	32.95	30000 and over	"As calculated in accordance with Section 3 (2) of this Act".
18796 - 18840	30.10	23521 - 23570	33.00		
18841 - 18935	30.15	23571 - 23680	33.05		
18936 - 18980	30.20	23681 - 23790	33.10		
18981 - 19080	30.25	23791 - 23840	33.15		
19081 - 19120	30.30	23841 - 24000	33.20		
19121 - 19230	30.35	24001 - 24020	33.25		
19231 - 19260	30.40	24021 - 24200	33.30		
19261 - 19375	30.45	24201 - 24250	33.35		
19376 - 19400	30.50	24251 - 24400	33.40		
19401 - 19525	30.55	24401 - 24490	33.45		
19526 - 19540	30.60	24491 - 24600	33.50		
19541 - 19680	30.65	24601 - 24730	33.55		
19681 - 19685	30.70	24731 - 24800	33.60		
19686 - 19820	30.75	24801 - 24980	33.65		
19821 - 19840	30.80	24981 - 25000	33.70		
19841 - 19960	30.85	25001 - 25200	33.75		
19961 - 19995	30.90	25201 - 25230	33.80		
19996 - 20100	30.95	25231 - 25400	33.85		
20101 - 20160	31.00	25401 - 25490	33.90		
20161 - 20240	31.05	25491 - 25600	33.95		
20241 - 20325	31.10	25601 - 25750	34.00		
20326 - 20380	31.15	25751 - 25800	34.05		
20381 - 20490	31.20	25801 - 26000	34.10		
20491 - 20520	31.25	26001 - 26020	34.15		
20521 - 20655	31.30	26021 - 26200	34.20		
20656 - 20660	31.35	26201 - 26290	34.25		
20661 - 20800	31.40	26291 - 26400	34.30		
20801 - 20825	31.45	26401 - 26570	34.35		
20826 - 20960	31.50	26571 - 26600	34.40		
20961 - 21000	31.55	26601 - 26800	34.45		
21001 - 21120	31.60	26801 - 26860	34.50		
21121 - 21180	31.65	26861 - 27000	34.55		
21181 - 21280	31.70	27001 - 27150	34.60		
21281 - 21360	31.75	27151 - 27200	34.65		
21361 - 21440	31.80	27201 - 27400	34.70		
21441 - 21540	31.85	27401 - 27450	34.75		
21541 - 21600	31.90	27451 - 27600	34.80		
21601 - 21730	31.95	27601 - 27750	34.85		
21731 - 21760	32.00	27751 - 27800	34.90		
21761 - 21910	32.05	27801 - 28000	34.95		
21911 - 21920	32.10	28001 - 28060	35.00		
21921 - 22080	32.15	28061 - 28200	35.05		
22081 - 22100	32.20	28201 - 28380	35.10		
22101 - 22240	32.25	28381 - 28400	35.15		
22241 - 22300	32.30	28401 - 28600	35.20		
22301 - 22400	32.35	28601 - 28710	35.25		
22401 - 22510	32.40	28711 - 28800	35.30		
22511 - 22560	32.45	28801 - 29000	35.35		