



ANALYSIS

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| 1. Title | |
| Short Title | 2. Interpretation |
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1995-96, No. 31

An Act to amend the International Companies Act 1981-82

(12 December 1996)

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the International Companies Amendment Act 1995-96 and shall be read together with and deemed part of the International Companies Act 1981-82 (hereinafter referred to as the "principal Act").

2. Interpretation - The principal Act is amended by deleting from section 2 the definitions of "Foreign company" and "Foreign government" and substituting the following definitions:

"Foreign company" means -

- (a) a corporation, company, society, association or other body incorporated outside the Cook Islands; or
- (b) an Incorporated society, association or other body which under the law of its place of origin may sue or be sued or hold the property in the name of the secretary or other officer of the body or association duly appointed for that purpose and which does not have its head office or principal place of business in the Cook Islands.

Price \$1.50

"Foreign government" means any government, governmental authority or agency (other than the government of the Cook Islands or any governmental authority or agency of the Cook Islands) but excludes any agency of a Foreign government which undertakes commercial activity with an international company in respect of the rights and obligations of that agency arising out of such activity.

This Act is administered by the Monetary Board