



ANALYSIS

	Title	3.	Application
1.	Short Title		
2.	Fraud		

1995-96, No. 30

An Act to amend the International Trusts Act 1984 and to modify the law relating to international trusts

(12 December 1996)

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled and by the authority of the same as follows:

1. Short Title - This Act may be cited as the International Trusts Amendment (No. 2) Act 1995-96 and shall be read together with and deemed part of the International Trusts Act 1984 (hereinafter referred to as "the principal Act").

2. Fraud - Section 13B of the principal Act is amended by -
- omitting from subsection (3) the word "asserting", and substituting the words "in respect of";
 - omitting from paragraph (5)(d) the words "asserting" and substituting the words "in respect of".

3. Application - (1) Except where expressly provided to the contrary in this Act the provisions of this Act shall apply to every international trust, whether registered before or after the commencement of this Act, and to all matters relating to or concerning every such international trust, or the interested parties to every such international trust.

(2) The provisions of section 2 of this Act shall apply to every international trust settled or established on or after the 8th day of September 1989 and to every disposition of property to such trust made on or after that date, whether such property is situated in the Cook Islands or elsewhere.

(3) The provisions of section 60 of the Property Law Act 1952 shall have no application to any settlement of an international trust or disposition to an international trust made on or at any time after the 19th day of December 1991.

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(4) Nothing in this Act shall apply to or affect any proceedings commenced in the High Court before the coming into force of this Act.

This Act is administered by the Cook Islands Monetary Board.