



# PARLIAMENT OF THE COOK ISLANDS

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## PARLIAMENT PAPER NO. 96

Rarotonga.

Sir,

Pursuant to section 5(4) of the Financial Supervisory Commission Act 2003, the Regulations Act 1971-72 and the Legislative Service Act 1968-69, I have the honour to submit the Financial Supervisory Commission (Remuneration of Board Members) Order 2003, Serial No. 2003/14

I have the honour to be,

Sir,

Your obedient servant,

M. Urhle  
Deputy Commissioner

The **HON. TAPI TAIO**, Minister for Financial Supervisory Commission

Price \$1.50



**FINANCIAL SUPERVISORY COMMISSION (REMUNERATION OF BOARD MEMBERS ) ORDER 2003**

F. Goodwin

Queen's Representative

**ORDER IN EXECUTIVE COUNCIL**

At Avarua, Rarotonga this 4th day of November 2003

**Present:**

**HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE  
IN EXECUTIVE COUNCIL**

PURSUANT to section 5(4) of the Financial Supervisory Commission Act 2003, His Excellency the Queen's Representative, acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

**ANALYSIS**

- |                   |                 |
|-------------------|-----------------|
| 1. Title          | 3. Remuneration |
| 2. Interpretation |                 |

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**ORDER**

1. Title – This Order may be cited as the Financial Supervisory Commission (Remuneration of Board Members) Order 2003.

Price \$1.50

2. Interpretation - (1) Expressions and terms defined in the Financial Supervisory Commission Act 2003 shall have the same meaning in this Order unless the context otherwise requires.

(2) In this Order, "other Board members" means the Board members other than the Chairperson.

3. Remuneration - There shall be paid to the members of the Board out of the funds of the Commission, the following remuneration:

- |     |                      |                     |
|-----|----------------------|---------------------|
| (a) | the Chairperson:     | \$20,000 per annum; |
| (b) | other Board Members: | \$15,000 per annum. |

**H. Pou**  
**Clerk of the Executive Council**

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This Order is administered by the Financial Supervisory Commission

**BY AUTHORITY:**  
Cook Islands Government - 2003