



**MONEY-CHANGING AND REMITTANCE BUSINESSES
REGULATIONS 2010**

Sir F. Goodwin, KBE

Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 23rd day of April 2010

Present:

**HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE
IN EXECUTIVE COUNCIL**

PURSUANT to section 30 of the Money-Changing and Remittance Businesses Act 2009, His Excellency the Queen's Representative, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations:

ANALYSIS

- | | |
|---------------------------|------------------|
| 1. Title and commencement | 3. Security bond |
| 2. Fees | Schedule |

REGULATIONS

- Title and commencement – (1) These regulations may be cited as the Money-Changing and Remittance Businesses Regulations 2010.
(2) These regulations shall come into force on the 1st day of May 2010.
- Fees – For the purposes of section 15 the fees payable are specified in the Schedule to these Regulations.

Price \$1.50

3. Security bond – For the purposes of section 25 an amount of \$10,000 is prescribed.

Grover L. Harmon
Clerk of the Executive Council

This Regulation is administered by the Financial Supervisory Commission

SCHEDULE**PRESCRIBED FEES**

Matter for which fee payable	Amount of fee New Zealand dollars
On application for a money changer's licence	1000
On application to renew a money-changer's licence	750
On application for a remittance licence	1000
On application to renew a remittance licence	750
On application for a combined money-changer's and remittance licence	1500
On application to renew a combined money-changer's and remittance licence	1000
For replacement or copy of a licensing document	30
