



Trustee Companies Amendment Regulations 2014

His Excellency, Tom Marsters

Queen's Representative

Order in Executive Council

At Avarua, Rarotonga this 14th day of May 2014

Present:

His Excellency the Queen's Representative in Executive Council

Pursuant to section 32(1)(b) of the Trustee Companies Act 1981-82, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

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Schedule Fees

Regulations

- 1 Title**
These regulations are the Trustee Companies Amendment Regulations 2014.
- 2 Commencement**
These regulations are deemed to have come into force on 1 May 2014.
- 3 Principal regulations amended**
These regulations amend the Trustee Companies Regulations 1982.

Price \$1.50

4 Fees

The Schedule (as inserted by the Trustee Companies Amendment Regulations 1997) is repealed and substituted with the Schedule set out in these regulations.

5 Repeals

The Trustee Companies Amendment Regulations 1997 is repealed.

Schedule Fees

Section of the Act in which provision for fee made	Matter for which payable	Amount
Section 5	Application for registration Carry on business as a trustee company	\$NZ5,200
Section 6	Registration	\$NZ20,500 for the first year of registration \$NZ5,200 for each subsequent year of registration
Section 32	(1) Services in relation to providing a company incorporated under or registered as a foreign company under the International Companies Act 1981-82 a registered office, resident director and resident secretary or any part thereof for each year following incorporation	\$US1,100
	(2) Services in relation to the application for a licence under the Banking Act 2011. Not less than	\$US2,100
	(3) Services in relation to the application for a licence under the Insurance Act 2008	Not less than \$US1,100

Aukino Tairea
Clerk of the Executive Council

These regulations are administered by the Financial Supervisory Commission.
These regulations were made on the _____ day of _____ 2014.