



TRUSTEE COMPANIES AMENDMENT REGULATIONS 1997

A. P. SHORT

Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 13th day of May 1997

Present:

**HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE
IN EXECUTIVE COUNCIL**

PURSUANT to Section 32(1)(b) of the Trustee Companies Act 1981-82, His Excellency the Queen's Representative, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

ANALYSIS

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|---------------------------|---------------------|
| 1. Title and commencement | 2. Fees
Schedule |
|---------------------------|---------------------|

REGULATIONS

1. Title and commencement - (1) These Regulations shall be cited as the Trustee Companies Amendment Regulations 1997 and shall be read together with and deemed part of the Trustee Companies Regulations 1982 (hereinafter referred to as "the principal Regulations").

(2) These Regulations shall come into force on the 1st June 1997.

2. Fees - The principal Regulations are amended, by deleting the Schedule, and substituting the schedule to these regulations.

P. Puna
Clerk of the Executive Council

These Regulations are administered by the Monetary Board

BY AUTHORITY:
Cook Islands Government - 1997

Price \$1.50

SCHEDULE

Section of the Act in which provision for fee made	Matter for which payable	Amount
Section 5	Application for registration Carry on business as a trustee company	\$NZ5,000
Section 6	Registration	\$NZ20,000 for the first year of registration \$NZ5,000 for each subsequent year of registration
Section 32	(1) Services in relation to providing a company incorporated under or registered as a foreign company under the International Companies Act 1981-82 a registered office, resident director and resident secretary or any part thereof for each year following incorporation	\$US1,000
	(2) Services in relation to the application for a licence under the Offshore Banking Act 1981-82. Not less than	\$US2,000
	(3) Services in relation to the application for a licence under the Offshore Insurance Act 1981-82	Not less than \$US1,000