



TURNOVER TAX (EUROPEAN PACIFIC ACCEPTANCE CORPORATION LTD) EXEMPTION ORDER 1987

T. TANGAROA, Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At AVARUA, Rarotonga this 16th day of June 1987

Present:

HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE
IN EXECUTIVE COUNCIL

PURSUANT to Section 35A of the Turnover Tax Act 1980, the Queen's Representative acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

ANALYSIS

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| 1. Title | 2. Exemption |
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ORDER

1. Title - This Order may be cited as the Turnover Tax (European Pacific Acceptance Corporation Ltd) Exemption Order 1987.

2. Exemption - European Pacific Acceptance Corporation Ltd shall be exempt Turnover Tax on the gross income received from interest on its investments outside the Cook Islands.

P. Tangata
Clerk of the Executive Council

This Order is administered in the Department of Inland Revenue.

BY AUTHORITY:
T. KAPI, Government Printer, Rarotonga, Cook Islands - 1987