



TURNOVER TAX EXEMPTION ORDER 1987

T. TANGAROA, Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 17th day of February 1987

present:

HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE
IN EXECUTIVE COUNCIL

PURSUANT to Section 35A of the Turnover Tax Act 1980, the Queen's Representative acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

ANALYSIS

1. Title	2. Exemption
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ORDER

1. Title - This Order may be cited as the Turnover Tax Exemption Order 1987.

2. Exemption - Taikido Pacific Finances Limited shall only pay Turnover Tax on that portion of interest received on its investments outside the Cook Islands that is Taikido Pacific Finance Limited's gross profit on those investments.

P. Tangata

Clerk of the Executive Council

This Order is administered in the Department of Inland Revenue.

BY AUTHORITY:

T. KAPI, Government Printer, Rarotonga, Cook Islands - 1987