



TURNOVER TAX EXEMPTION ORDER 1987

T. TANGAROA, Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 17th day of February 1987

Present:

HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE  
IN EXECUTIVE COUNCIL

PURSUANT to Section 35A of the Turnover Tax Act 1980, the Queen's Representative acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

ANALYSIS

1. Title	2. Exemption
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1. Title - This Order may be cited as the Turnover Tax Exemption Order 1987.

2. Exemption - European Pacific Banking Company Limited's gross income from interest on its investment outside the Cook Islands of non-resident depositors deposits is exempt from Turnover Tax.

P. Tangata  
Clerk of the Executive Council

This Order is administered in the Department of Inland Revenue

BY AUTHORITY:

T. KAPI, Government Printer, Rarotonga, Cook Islands - 1987