



TURNOVER TAX EXEMPTION ORDER 1987

T. TANGAROA, Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 10th day of April 1987

Present:

HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE  
IN EXECUTIVE COUNCIL

PURSUANT to Section 35A of the Turnover Tax Act 1980, the Queen's Representative, acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

ANALYSIS

1. Title	2. Exemption
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ORDER

1. Title - This Order may be cited as the Turnover Tax Exemption Order 1987.

2. Exemption - Burns Philp Finance Acceptances Limited shall only pay Turnover Tax on that portion of interest received on its investments outside the Cook Islands that is Burns Philp Finances Acceptances Limited's gross profit on those investments.

P. Tangata

Clerk of the Executive Council

This Order is administered in the Department of Inland Revenue

BY AUTHORITY:

T. KAPI, Government Printer, Rarotonga, Cook Islands - 1987

Price . 20c