

1987/17



TURNOVER TAX (Oceania Finance Limited)
EXEMPTION ORDER 1987

T. TANGAROA, Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga this 18th day of August 1987

Present:

HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE IN
EXECUTIVE COUNCIL

PURSUANT to Section 35A of the Turnover Tax Act 1980, the Queen's Representative acting by and with the advice and consent of the Executive Council, hereby makes the following Order.

ANALYSIS

1. Title	2. Exemption
----------	--------------

ORDER

1. Title - This Order may be cited as the Turnover Tax (Oceania Finance Limited) Exemption Order 1987.

2. Exemption - Oceania Finance Limited shall only pay Turnover Tax on that portion of its gross income receipts that is equivalent to the gross profit derived by Oceania Finance Limited from its banking business.

P. Tangata
Clerk of the Executive Council

This Order is administered in the Department of Inland Revenue

BY AUTHORITY:

T. KAPI, Government Printer, Rarotonga, Cook Islands 1987

PRICE-.500